

16 February 2016

Dear Valued Customers,

Greetings from Northport (Malaysia) Bhd!

We are pleased to inform you that MMC Port Holdings Sdn Bhd (MMC Ports) has recently acquired NCB Holdings Bhd (NCB).

MMC Ports, a wholly-owned subsidiary of MMC Corporation Berhad (MMC) is a leading port operator in Malaysia specialising in Ports and Logistics businesses. Presently, MMC has a 100% stake in multi-purpose port, Johor Port and a 70% stake in Malaysia's 2014 Best Port, Port of Tanjung Pelepas.

Following MMC Ports' take-over offer on NCB in December 2015, we are pleased to announce that all subsidiaries under NCB i.e. Northport (Malaysia) Bhd and Kontena Nasional Berhad will be the subsidiaries of MMC Ports.

As a premier utilities and infrastructure conglomerate in Malaysia, MMC has diversified businesses in Energy & Utilities and Engineering & Construction. Our strengths and capabilities in these areas complement our growing Ports & Logistics businesses.

With the latest addition to MMC Ports' network in Ports and Logistics businesses, we will continue our effort to provide the best services to all our valued customers and stakeholders and strive towards excellence to be your preferred ports and logistics partner in Malaysia.

We appreciate your continuous support towards Northport (Malaysia) Bhd and look forward to a successful working relationship with you.

Yours sincerely,
NORTHPORT (MALAYSIA) BHD



AZMAN SHAH MOHD YUSOF
Chief Executive Officer

Copy to:
Mr Ian Brian James, Chief Executive Officer of MMC Port Holdings Sdn Bhd